

**WVEDA Non-Recourse Loan Program
As of March 31, 2015**

	Total Capital Calls	Prior Period Net Write-up (Write-down)	Current Period Write-up (Write-down)	Prior Period Write-up Not Recognized By WVBTI	Total Net Write-up (Write-down)	WVBTI Ending Book Value	WVEDA Ending Book Value
Adena Ventures, LP	4,000,000.00	(4,000,000.00)			(4,000,000.00)		
Anthem Capital II, LP	4,000,000.00	(4,000,000.00)			(4,000,000.00)		
INNOVA - WV High Tech	610,151.28	(241,085.28)			(241,085.28)	369,066.00	369,066.00
Mountaineer Capital	3,800,000.00	(2,799,633.00)	(7,078.35)		(2,806,711.35)	993,288.65	993,288.65
*Novitas Capital	3,850,000.00	(3,276,529.00)	(41,902.00)		(3,318,431.00)	531,569.00	531,569.00
Toucan Capital Corp.	4,000,000.00	(4,000,000.00)			(4,000,000.00)		
Walker Ventures	4,000,000.00	(4,000,000.00)			(4,000,000.00)		
	<u>24,260,151.28</u>	<u>(22,317,247.28)</u>	<u>(48,980.35)</u>		<u>(22,366,227.63)</u>	<u>1,893,923.65</u>	<u>1,893,923.65</u>
		Net Write-up (Write-down) for March		(48,980.35)			
Total Draws by EDA	25,000,000.00						
Draws not Allocated by EDA	739,848.72		Reserve for Uncollectible Loans		(22,366,227.63)		
Principal Outstanding 03/31/14	24,499,783.61						
Net Asset Value 06/30/15	2,133,555.98						

*Novitas Capital formerly known as PA Early State Partners III, LP
Note: Information Provided by WV Board of Treasury Investments